

Weekly News Bulletin

23rd October – 28th October 2023

The Hindu Business Line

[India must strategise against EU carbon tax](#)

Date: October 22, 2023

Keyword: Aluminium Industry

The EU's plan to collect a carbon border tax with effect from January 1, 2026, could raise the cost of India's exports by 20-35 per cent, according to experts seized of the matter. Beginning this October, Indian exporters are supposed to submit documents on their processes roughly every two months. The EU is likely to have 'verifiers' in place soon to vet these submissions — now applicable to steel, aluminium, cement, fertilizer, hydrogen and electricity but to be expanded to all imports into the EU in due course.

The Indian Express

[Christophe Jaffrelot writes: The West, China, a world in flux — and where India stands](#)

Date: October 25, 2023

Keyword: Aluminium Industry

If India exports raw material (including iron ore and raw aluminium) as well as refined oil and fish in large quantities to China, its imports include manufactured products like electronics and telecommunication products, machine tools, organic chemicals, plastics, fertilisers, medical apparatus and even steel. Given the volume of these imports and their high-added value, India's trade deficit vis-à-vis China has jumped from \$ 64 billion in 2021 to \$ 87.5 billion in 2022.

Digital Journal

[Aluminum Extrusion Market Business Overview 2023-2030 Industry Analysis, Size, Share |Hindalco Industries, Jindal Aluminum Limited, China Zhongwang Holdings Limited, Constellium N.V](#)

Date: October 25, 2023

Keyword: Jindal Aluminium

Aluminum Extrusion Market Research makes a speciality of the important thing traits winning with inside the Global Aluminum Extrusion Market sector. The present Aluminum Extrusion

Market situation has been studied and destiny projections with appreciation to the arena have additionally been investigated. The market observation file contains an assessment of several influential elements together with an enterprise review in phrases of ancient and gift situation, key manufacturers, software and types, key areas and marketplaces, forecast estimation for international marketplace share, sales, and CAGR.

Financial Express

[India criticises safeguard action on steel by EU, UK at WTO](#)

Date: October 26, 2023

Keyword: Aluminium Industry

India has criticised the European Union and UK at the World Trade Organisation for continuing with the safeguard measures on its steel exports. At the meeting of the Committee on Safeguards at the WTO, India was joined in the protest by Switzerland, Brazil, China, Korea and Russia against the safeguards that were imposed when the US took similar measures against imports of steel and aluminium during the Trump administration.

Devdiscourse

[3A Composites' 'ALUCOBOND' Launches an Innovative Series of Colours and Surfaces](#)

Date: October 24, 2023

Keyword: Aluminium Industry

ALUCOBOND, a flagship brand of a Swiss major 3A Composites, which is a global innovator and manufacturer of high-quality Aluminium Composite Materials, has launched a unique and classic range of colours and surfaces to boost its premier portfolio. The three new offerings are: Colourscapes, Concrete and Grove.

Money Control

[Russian aluminium giant Rusal pivots towards China](#)

Date: October 27, 2023

Keyword: Aluminium Industry

Russian producer Rusal's decision to buy into a Chinese raw materials supplier is a significant marker in the reconfiguration of the global aluminium map. The purchase of a 30% stake in Hebei Wenfeng New Materials (HWNM) is intended to lock in supplies of alumina after Rusal lost access both to its Ukrainian refinery and its share of off-take from the Queensland joint venture plant in Australia.

News Trail

[Aluminum Extrusion Market Forecasted CAGR of 7% and Market Value of US\\$ 175 Bn by 2032](#)

Date: October 26, 2023

Keyword: Aluminium Extrusion

The aluminum extrusion market has emerged as a pivotal force in the global manufacturing landscape, fueling the transition towards lightweight construction across various industries. Aluminum extrusion is a versatile process that transforms aluminum billets into intricate shapes and profiles with exceptional strength and durability. This process has found widespread applications in industries ranging from construction and automotive to aerospace and consumer goods. The market has witnessed significant growth over the years, driven by the increasing demand for sustainable and energy-efficient materials.